Increase in FDI limit

4663. SHRI RAMA MUNI REDDY SIRIGIREDDY : Will the Minister of FINANCE be pleased to state :

(a) whether Government are thinking of increasing FDI limit in telecom, airlines, airports, publishing, IT petroleum refinery, marketing, pipeline, etc; and

(b) if so, the details of the proposed FDI increase in the above sectors ?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE AND COMPANY AFFAIRS (SHRI ANANDRAO VITHOBA ADSUL) : (a) and (b) Relaxation of FDI caps in the sectors of Telecommunication, Civil Aviation and Oil and Natural Gas and Publication of Scientific and Technical Periodicals are under consideration of the Government.

Demand of Indian Sugar Mills Association

4664. SHRIMATI BIMBA RAIKAR : Will the Minister of FINANCE be pleased to state :

(a) whether the Indian Sugar Mills Association wants to retain taxes, excise/ additional excise duties on sugar and excise duty on molasses for at least two years;

(b) if so, the Government's response thereto;

(c) whether to bail out sick cooperative sugar units there is a proposal for conversion of incurred deficits to working capital/term loans repayable over five years; and

(d) if so, Government's decision thereon?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE AND COMPANY AFFAIRS (SHRI GINGEE N. RAMACHANDRAN) : (a) Yes, Madam.

(b) The request of the Association was examined and it had not been found feasible to accede to the same.

(c) and (d) The information is being collected, and will be laid on the table of the House in due course.